

REQUEST FOR COUNCIL ACTION CITY OF SAN DIEGO				CERTIFICATE NUMBER (FOR COMPTROLLER'S USE ONLY)	
TO: CITY COUNCIL		FROM (ORIGINATING DEPARTMENT): Real Estate Assets		DATE: 10/21/2013	
SUBJECT: Expiration of City Leases: Status Update					
PRIMARY CONTACT (NAME, PHONE): Mary Carlson, 619-236-6079, MS-51A			SECONDARY CONTACT (NAME, PHONE): Jim Barwick, 619-236-6145, MS-51A		
COMPLETE FOR ACCOUNTING PURPOSES					
FUND					
DEPT / FUNCTIONAL AREA					
ORG / COST CENTER					
OBJECT / GENERAL LEDGER ACCT					
JOB / WBS OR INTERNAL ORDER					
C.I.P./CAPITAL PROJECT No.					
AMOUNT	0.00	0.00	0.00	0.00	0.00
FUND					
DEPT / FUNCTIONAL AREA					
ORG / COST CENTER					
OBJECT / GENERAL LEDGER ACCT					
JOB / WBS OR INTERNAL ORDER					
C.I.P./CAPITAL PROJECT No.					
AMOUNT	0.00	0.00	0.00	0.00	0.00
COST SUMMARY (IF APPLICABLE):					
ROUTING AND APPROVALS					
CONTRIBUTORS/REVIEWERS:		APPROVING AUTHORITY	APPROVAL SIGNATURE	DATE SIGNED	
Liaison Office		ORIG DEPT.	Barwick, James	10/21/2013	
		CFO			
		DEPUTY CHIEF			
		COO			
		CITY ATTORNEY			
		COUNCIL PRESIDENTS OFFICE			
PREPARATION OF:	<input type="checkbox"/> RESOLUTIONS	<input type="checkbox"/> ORDINANCE(S)	<input type="checkbox"/> AGREEMENT(S)	<input type="checkbox"/> DEED(S)	
This item is informational only.					
STAFF RECOMMENDATIONS: This item is informational only.					
SPECIAL CONDITIONS (REFER TO A.R. 3.20 FOR INFORMATION ON COMPLETING THIS SECTION)					
COUNCIL DISTRICT(S):		3, 6, 9			

COMMUNITY AREA(S):	Downtown, Kearny Mesa, Southeastern
ENVIRONMENTAL IMPACT:	This activity will not result in a direct or reasonably foreseeable indirect physical change in the environmental and is not subject to CEQA pursuant to CEQA Guidelines Section 15060(c)(2).
CITY CLERK INSTRUCTIONS:	

**COUNCIL ACTION
EXECUTIVE SUMMARY SHEET
CITY OF SAN DIEGO**

DATE: 10/21/2013

ORIGINATING DEPARTMENT: Real Estate Assets

SUBJECT: Expiration of City Leases: Status Update

COUNCIL DISTRICT(S): 3, 6, 9

CONTACT/PHONE NUMBER: Mary Carlson/619-236-6079, MS-51A

DESCRIPTIVE SUMMARY OF ITEM:

Real Estate Assets Department will provide an informational report to the Budget and Finance Committee regarding the expiration of City leases.

STAFF RECOMMENDATION:

This item is informational only.

EXECUTIVE SUMMARY OF ITEM BACKGROUND:

The City has a number of leases where it is the Lessee that will expire in 2014. The following is a brief summary of these leases and the status of the lease negotiations. Please note that the rents stated in this report include any operating expenses paid by the City.

Building Address: 1010 Second Avenue

Type Space: Office

Expiration Date: 03/31/14

Size: 141,889 SF

Rent: \$2,879,104/year

Status: The City has received proposals from the current landlord as well as three other building owners. Economics of these proposals have been analyzed and a recommendation will be brought to Council for approval prior to year end.

Building Address: 1200 Third Avenue

Type Space: Office

Expiration Date: 07/23/14

Size: 244,451 SF

Rent: \$5,060,497/year

Status: Proposals have been received from the building owner for both a lease and a lease with a purchase option. The proposals are currently undergoing a financial analysis.

Building Address: 9370 Chesapeake Drive

Type Space: Office

Expiration Date: 05/31/14

Size: 14,358 SF

Rent: \$420,508/year

Status: Will begin negotiations for lease renewal or search for alternate facility on 11/01/13.

Building Address: 411 Raven Street

Type Space: Warehouse

Expiration Date: 05/14/14

Size: 30,000 SF

Rent: \$303,030/year

Status: Will begin negotiations for lease renewal or search for an alternate facility on 11/01/13.

FISCAL CONSIDERATIONS: N/A - Informational item only.

EQUAL OPPORTUNITY CONTRACTING INFORMATION (IF APPLICABLE):

This action does not authorize entering into any contract or agreement.

PREVIOUS COUNCIL and/or COMMITTEE ACTION (describe any changes made to the item from what was presented at committee):

This item will be presented as informational only at an upcoming Budget and Finance Committee meeting.

COMMUNITY PARTICIPATION AND PUBLIC OUTREACH EFFORTS: N/A- Informational item only.

KEY STAKEHOLDERS AND PROJECTED IMPACTS: City of San Diego.

Barwick, James

Originating Department

Deputy Chief/Chief Operating Officer